



PGIM
India Mutual Fund

PGIM India Asset Management Private Limited

4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Tel.: +91 22 6159 3000. Fax: +91 22 6159 3100

CIN: U74900MH2008FTC187029 Toll Free No.: 1800 266 7446

Website: www.pgimindiamf.com

NOTICE CUM ADDENDUM [No. 58 of 2021-22]

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ('SIDS') AND KEY INFORMATION MEMORANDUMS ('KIMS') OF SCHEMES OF PGIM INDIA MUTUAL FUND

Withdrawal of term insurance cover under the Smart SIP facility under Schemes of PGIM India Mutual Fund

Notice is hereby given that, PGIM India MF has decided to withdraw the complimentary term insurance cover that was offered to eligible investors under its Smart SIP facility under its Equity, Fund of Funds and Hybrid Schemes viz. PGIM India Large Cap Fund, PGIM India Midcap Opportunities Fund, PGIM India Equity Savings Fund, PGIM India ELSS Tax Saver Fund, PGIM India Balanced Advantage Fund, PGIM India Global Equity Opportunities Fund, PGIM India Emerging Markets Equity Fund, PGIM India Flexi Cap Fund and PGIM India Hybrid Equity Fund, w.e.f. December 17, 2018.

The premium for such complimentary group term insurance cover was borne by PGIM India Asset Management Private Limited ("AMC").

Over the last several quarters, severe uncertainties triggered by the pandemic has led to insurance processes becoming more rigorous. We anticipate severe challenges in providing a uniform experience to all our investors rendering it extremely difficult to continue servicing this complimentary offer.

After due consideration of various factors, the AMC and the Trustees have decided to withdraw this complimentary offering. Please note that, as per the Scheme Information Document, "the AMC/Trustee reserves the right to change/modify the terms and conditions or withdraw the facility at a later date."

The insurance cover being currently offered on a complimentary basis to eligible Smart SIP unit holders is valid till May 16, 2022 and will stand withdrawn with effect from this date.

In light of the above, in spirit of good governance and in the interest of the unit holders, the unitholders eligible for the SMART SIP facility of the above schemes are being provided an option to withdraw their investments made in the above schemes, without applicability of any exit load for a period of 30 days starting April 1, 2022 and ending on April 30, 2022 ("**Exit Option**").

The Exit Option will be available to all the unit holders eligible for the SMART SIP facility of the above schemes as per the records of KFin Technologies Pvt Ltd. (the "**Registrar**"), as at the close of business hours on March 31, 2022. All transaction requests received after April 30, 2022 will be subject to load, as may be prevailing at that time in the concerned schemes. Please note that unit holders who do not opt for redemption on or before April 30, 2022 shall be deemed to have consented to changes as specified in this Notice. Please be informed that the proposed changes will be applicable from May 1, 2022 (the Effective Date).

Redemption/Switch requests may be lodged at any of the Official Points of Acceptance of PGIM India MF by filling out the redemption/switch request slip provided in Exhibit 1 of Letter to Unit holders or by filling the transaction slips and submitting the same duly signed as per the mode of holding or through depository participant (in case of units held in electronic (demat) mode, or through our website as well as the mobile application. For list of Official Points of Acceptance, please visit our website www.pgimindiamf.com. The redemption payment will be made within 10 business days of receipt of valid redemption request to those unit holders who choose to exercise their Exit Option.

Please note that the exit option to the unitholders under SMART SIP facility of PGIM India ELSS Tax Saver Fund, will be available to only those unit holders whose units under the statutory lock-in period of 3 years i.e. under Section 80C of the Income-tax Act, 1961 is complete. Unit holders who have pledged/encumbered their units will not have the option to exit unless they procure a release of their pledges/encumbrances and appropriately communicate the same to PGIM India MF/Registrar prior to submitting their redemption/switch requests during the exit option period. In case a lien is marked on units held by a unit holder or units have been frozen/locked pursuant to an order of a governmental authority or a court, redemption/switch out can be executed only after the lien/order is vacated/revoked within the Exit Option period specified above.

Further, please note that redemption/switch-out may entail tax consequences. In view of the individual nature of these implications, we advise you to consult your tax advisor.

The Board of Directors of AMC and PGIM India Trustees Private Limited, the Asset Management Company and Trustee Company of PGIM India MF on March 21, 2022, have approved the aforesaid proposal.

Please note that the above change would only result in withdrawal of the complimentary term insurance cover offered to eligible unit holders under the Smart SIP facility. No other feature or functionality of the schemes including their respective investment objective or asset allocation pattern or style of managing the investment would undergo a change by virtue of this withdrawal of the complimentary term insurance cover. Registered SIPs under the Smart SIP facility would continue under the regular Systematic Investment Plan for the residual tenure of the SIPs unless you specifically chose to discontinue your SIP with us. We urge you to continue your systematic investments to help you achieve your financial goals.

Please note that no action is required in case you are in agreement with the aforesaid changes, which shall be deemed as your acceptance of these changes. The offer to exit is merely an option and not compulsory. AMC/PGIM India MF would like you to remain invested in the scheme.

All the other terms and conditions of Scheme Information Document & Key Information Memorandum of the concerned schemes will remain unchanged. The updated Scheme Information Document & Key Information Memorandum of the concerned schemes containing the revised provisions shall be made available with our Investor Service Centres and also displayed on the website www.pgimindiamf.com immediately after completion of the duration of exit option.

In case you require any further information/assistance please contact:

PGIM India Asset Management Pvt. Ltd.

4th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.

Telephone No.: 1800 266 2667 | E-mail: care@pgimindia.co.in

Or,

Registrar, KFin Technologies Pvt. Ltd.

Unit- PGIM India Mutual Fund

9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

This Notice-cum-Addendum forms an integral part of the SIDs and KIMs of above mentioned Schemes, as amended from time to time. All the other terms and conditions of SIDs and KIMs of above mentioned Schemes will remain unchanged.

**For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)**

Sd/-

Ajit Menon

Chief Executive Officer

Place : Mumbai

Date : March 25, 2022

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**