

NOTICE CUM ADDENDUM (No. 21 of 2021- 22)

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (“SID”) AND KEY INFORMATION MEMORANDUM (“KIM”) OF PGIM INDIA OVERNIGHT FUND

INTRODUCTION OF INSTANT ACCESS FACILITY UNDER PGIM INDIA OVERNIGHT FUND

NOTICE is hereby given that, pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/ CIR/P/2017/39 dated May 8, 2017 read with SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021 on Instant Access Facility and in order to provide benefit to investors to receive the credit of redemption proceeds in their bank account on the same day of redemption request, PGIM India Asset Management Pvt. Ltd. (‘the AMC’) and PGIM India Trustees Pvt. Ltd., Trustee to PGIM India Mutual Fund (‘the Fund’) have decided to introduce Instant Access Facility under PGIM India Overnight Fund, an open ended debt scheme investing in overnight securities (‘the Scheme’) with effect from September 13, 2021 (‘**Effective Date**’).

Instant Access Facility (‘IAF’) facilitates credit of redemption proceeds into the bank account of the unit holder instantly through Immediate Payment Service (IMPS) at any time or day of the week. The salient features of Instant Access Facility (IAF) are as follows:

- 1. Eligible Plans / Options:** The IAF shall be available in PGIM India Overnight Fund under the Growth Option of Regular Plan and Direct Plan.
- 2. Eligible Investors:** The IAF shall be available only to resident individual investors, who have registered complete CBS (Core Banking System) account number in the folio along with IFSC code and whose bank is IMPS enabled to avail this facility. Further, IAF request shall not be processed if the investor has submitted a change in bank account request in the previous 10 days.
- 3. Mode of Transaction:** The IAF shall be offered through the online platform of PGIM India Mutual Fund. The AMC may extend this facility to unit holders through other electronic/digital platforms in the future.
- 4. Minimum Redemption amount:** Investor can submit redemption request under IAF only in terms of amount. Minimum redemption amount shall be Rs.1,000/- and multiples of Re.1/- thereafter or account balance, whichever is lower.
- 5. Maximum Redemption Limit:** The maximum daily limit (i.e. the monetary limit) under the IAF shall be Rs. 50,000/- or 90% of latest value of investment in the Scheme, whichever is lower. This limit shall get reset at 12.00 A.M. every day. This limit for the Scheme shall be applicable per day per investor at PAN level. In case of joint holding, PAN of first holder shall be considered. Accordingly, investor can redeem maximum 90% of the current value of available units or Rs. 50,000/-, whichever is lower, on a particular day.

Current value of available units shall be value of available units as per applicable NAV (Number of available units * Applicable NAV). Available units are unencumbered units (i.e. the units which are not under pledge / lien or locked / frozen pursuant to an order of a governmental authority or a court or otherwise) and / or units not under lock-in in the folio of the Scheme at PAN level for which the investor can place a IAF request at any point of time and after considering any transaction/s pending for unit adjustments.

The decision of the AMC in determining the redeemable balance shall be final. The AMC reserves the right to modify the maximum redemption amount or margin, at any time, as specified by SEBI or at its discretion without giving any prior notice.

- 6. Cut off timing and NAV Applicability:** In accordance with the extant cut-off timings guidelines with respect to repurchase (i.e. redemption), the applicable NAV shall be as under:
 - In respect of valid IAF request received up to 3.00 P.M. on a calendar day, the applicable NAV shall be the lower of (i) NAV of previous calendar day and (ii) NAV of calendar day on which the request is received;
 - In respect of valid IAF request received after 3.00 P.M. on a calendar day, the applicable NAV shall be lower of (i) NAV of calendar day on which such request is received and (ii) NAV of the next calendar day.
- 7. Suspension of the IAF:** The Trustee / AMC reserves the right to suspend IAF offered under the Scheme on account of circumstances leading to a systemic crisis or event(s) that severely constricts market liquidity or the efficient functioning of

the markets or other technical or operational circumstances beyond the control of the AMC. A list of indicative circumstances under which the IAF will be suspended are as follows:

- (a) Requests (under IAF) higher than cash set aside in the Scheme based on past track record of such requests.
- (b) Settlement / clearing issues at RBI / clearing bank.
- (c) Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security ; or
- (d) Market failures / Exchange closures; or
- (e) Operational issues / technical failures beyond the control of the AMC;
- (f) In the event AMC imposes restriction on normal redemptions due to any of the reasons specified in scheme related document of the Scheme and as per process approved by SEBI; or
- (g) If so directed by SEBI.

In the event of suspension, the IAF request shall be processed as a normal redemption request in accordance with the provisions stipulated in the SID of the Scheme.

8. Other terms and conditions:

- (a) Units held in demat form will not be eligible to avail this facility.
- (b) The time taken to credit the Unit holders' (Beneficiary) account depends on the smooth functioning of IMPS facility available with the concerned participants i.e. the remitting bank, National Payments Corporation of India (NPCI) and the recipient bank. In case of any return / rejection of funds transferred, the under IAF, the redemption will be processed under the normal redemption cycle and the payout will be in accordance with the provisions stipulated in the regulations.
- (c) For instances where information on success or failure of credit confirmation to the Unit holders account is not available with the AMC / Fund, the units equivalent to IAF amount (including the margin withheld for processing of IAF) will be kept on hold in the Unit holder(s) folio account.
- (d) The Unit holder hereby confirms that he / she shall not hold AMC / Trustee / Fund liable or responsible for delays / deficiencies in receiving such credits into their bank account due to system constraints, technical / operational issues / actions of other parties or any other circumstances beyond the control of AMC / Trustee / Fund.
- (e) Investors are requested to note that the IAF request shall be processed before the request, if any, for redemption / switch out / systematic withdrawal or transfer received through all other modes (i.e. physical, electronic, etc.) on the same Business Day.
- (f) At the time of processing IAF, the request, if any, received for redemption / switch out / systematic withdrawal or transfer through all other modes (i.e. physical, electronic, etc.) for any Business Day, shall be processed only for residual units (subject to the margin withheld until the final recording of IAF request).
- (g) On account of offering of IAF, the AMC will calculate and disclose the NAV of the Scheme on its website i.e. www.pgimindiamf.com and AMFI Website i.e. www.amfiindia.com on all calendar days.

The AMC / Trustee reserves the right to change / modify the terms and conditions of this facility at a later date on a prospective basis. The AMC / Trustee reserves the right to withdraw this facility. All the other provisions of the SID/KIM of the Scheme except as specifically modified herein above remain unchanged. This Notice-cum-Addendum forms an integral part of the SID/KIM of the Scheme, as amended from time to time.

**For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)**

Place: Mumbai
Date: September 09, 2021

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.