

**Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of
Pramerica Dynamic Fund, Pramerica Equity Fund and Pramerica Dynamic Monthly Income Fund**

Notice is hereby given that the Exit Load structure of Pramerica Dynamic Fund, Pramerica Equity Fund and Pramerica Dynamic Monthly Income Fund shall stand revised as under with effect from 1st November, 2011:

Exit Load :

- @ 2%, if the Units are Redeemed / Switched-out on or before 365 days of allotment
- @ 1%, if the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment
- NIL, if the Units are Redeemed / Switched-out after 730 days of allotment

The abovementioned exit load structure shall be applicable for all investments in the aforesaid schemes with effect from 1st November, 2011.

Investments made in the respective schemes prior to 1st November, 2011 would continue to attract the exit load structure which was applicable at the time of investments.

This Addendum forms an integral part of the SID & KIM of the captioned schemes. All other terms and conditions appearing in the respective SID & KIM remain unchanged.

**For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)**

Sd/-

Place : Mumbai

Date : October 25, 2011

Executive Director - Legal & Compliance

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the schemes will be achieved. The NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Dynamic Fund, Pramerica Equity Fund and Pramerica Dynamic Monthly Income Fund (the "Schemes") are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its scheme(s) does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Schemes invest fluctuate, the value of investment in the respective Schemes may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund.

Name of the Scheme: Pramerica Equity Fund. (An Open Ended Equity Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments.

Name of the Scheme: Pramerica Dynamic Fund. (An open ended Dynamic Asset Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments.

Name of the Scheme: Pramerica Dynamic Monthly Income Fund (An Open Ended Income Scheme) **Investment Objective:** To generate regular returns through investment in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from all Investor Services Centers of Pramerica Mutual Fund or can be downloaded from the Mutual Fund's website www.pramericaamf.com.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. (PF) of the United States of America [liability restricted to initial contribution of ₹ 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside of the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.] **Trustee:** Pramerica Trustees Private Limited **Investment Manager:** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.