



**Notice cum Addendum to the Scheme Information Document (SID)
 & Key Information Memorandum (KIM) of Pramerica Dynamic Bond Fund**

I. CHANGE IN EXIT LOAD STRUCTURE

Notice is hereby given that the Exit Load under Pramerica Dynamic Bond Fund shall stand revised with effect from January 16, 2012 as follows:

Existing Exit Load Structure:	Revised Exit Load Structure
• @ 0.50%, for redemption/switches before 180 days from the date of allotment	Exit Load: NIL
• NIL - for redemption/switches on or after 180 days from the date of allotment	

The aforesaid changes in load structure shall be applicable for all prospective investments in the Scheme effective from January 16, 2012.

Investments made prior to January 16, 2012 would continue to attract the load structure which was applicable at the time of investments.

II. APPLICABLE NAV FOR SUBSCRIPTIONS/ SWITCH-INS:

Notice is hereby given that it has been decided with the approval of the Trustee of Pramerica Mutual Fund to lower the threshold limit for determining the applicability of NAV based on availability of funds for utilisation for Purchase including Switch-in transactions under Pramerica Dynamic Bond Fund from ₹ 1 crore to ₹ 10 lakhs, with effect from January 16, 2012.

Accordingly, in the section 'Cut off timing for subscriptions/ redemptions/ switches' under Section III - Units and Offer- B. Ongoing Offer Details in the SID and the section "Applicable NAV" in the KIM of the scheme, the words "₹1 Crore" will be substituted by "₹ 10 lakhs".

The revised text in the SID /KIM is as follows:

In respect of valid applications received at the designated Official Point of Acceptance on a Business Day for Purchase transaction along with a local cheque or a demand draft payable at par at the place of submission of the application and/or Switch-in transaction, the applicable NAV shall be as under:

a. Purchases including Switch-ins below ₹ 10 lakhs	Applicable NAV
1. Applications received upto Cut-Off time of 3.00 p.m.	the closing NAV of the same business day
2. Applications received after Cut-Off time of 3.00 p.m.	the closing NAV of the next business day
b. Purchases including Switch-ins for ₹ 10 lakhs and above	Applicable NAV
1. Applications received upto cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are available for utilisation on the same day before the cut-off time of 3.00 p.m.	The closing NAV of the day of receipt of application
2. Applications received after cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme after the cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are available for utilisation after the cut-off time of 3.00 p.m.	The closing NAV of the next Business Day
3. Irrespective of the time of receipt of the application, where the funds for the entire amount of subscription/purchase/switch-in are not credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are not available for utilisation before the cut-off time of 3.00 p.m.	The closing NAV of the Business Day on which funds are available for utilisation before the cut-off time (3.00 p.m.)

Note:

- For purchase transactions, the time of credit into the Scheme's account will only be considered, irrespective of the time of debit to the investor's bank account.
- Where the application is received on a non-Business Day, it will be treated as if received on next the Business Day.
- In case the Mutual Fund receives multiple applications for less than ₹ 10 lakhs from the same investor for same type of transaction (i.e. subscription or switch-in) before the cut-off time on the same day, the aggregate value of which is equal to or greater than ₹ 10 lakhs, such multiple applications shall be treated as a single transaction and processed accordingly at NAV applicable for transaction amounting of ₹ 10 lakhs and above.

The above changes are effective from January 16, 2012. This Addendum forms an integral part of the SID & KIM of Pramerica Dynamic Bond Fund. All other terms and conditions appearing in the SID/KIM being modified through this Addendum remain unchanged.

**For Pramerica Asset Managers Private Limited
 (Investment Manager for Pramerica Mutual Fund)**

Place : Mumbai
 Date : January 13, 2012

Sd/
 Authorised Signatory

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved. Pramerica Dynamic Bond Fund (the "Scheme") is only the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and return. The NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities markets. Performance of the Sponsor has no bearing on the expected performance of the Mutual Fund or any of its Schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of investment in the respective Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund. Copy of SID/SAI and KIM can be obtained from any Investor Services Center of Pramerica Mutual Fund or can be downloaded from: www.pramericaamf.com.

Name & Type of the Scheme: Pramerica Dynamic Bond Fund (An Open Ended Income Scheme) **Investment Objective:** To generate optimal returns through active management of a portfolio of debt and money market instruments. **General Services Offered:** The Scheme offers sale and redemption facility on all Business Days. NAV of the Scheme is calculated and disclosed at the close of every Business Day. **Load Structure:** Entry Load - Not Applicable; Exit Load - as specified above.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. (PFI) of the United States of America [liability restricted to initial contribution of ₹ 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside of the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.] **Trustee:** Pramerica Trustees Private Limited **Investment Manager:** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ SID & SAI CAREFULLY BEFORE INVESTING.