



Pramerica

MUTUAL FUND

DHFL Pramerica Asset Managers Private Limited

(erstwhile Pramerica Asset Managers Private Limited)

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Notice cum Addendum to the Scheme Information Document & Key Information Memorandum of

Table with 2 columns: DHFL Pramerica Large Cap Equity Fund, DHFL Pramerica Liquid Fund, DHFL Pramerica Treasury Advantage Fund, DHFL Pramerica Ultra Short Term Bond Fund, DHFL Pramerica Short Term Income Fund, DHFL Pramerica Income Fund, DHFL Pramerica Credit Opportunities Fund, DHFL Pramerica Dynamic Asset Allocation Fund, DHFL Pramerica Short Term Floating Rate Fund, DHFL Pramerica Dynamic Monthly Income Fund

We are pleased to inform you that DHFL Pramerica Asset Managers Private Limited (erstwhile Pramerica Asset Managers Private Limited) ("DHFL Pramerica AMC") and DHFL Pramerica Trustees Private Limited (erstwhile Pramerica Trustees Private Limited) ("DHFL Pramerica TC"), the asset management company and trustee company of DHFL Pramerica Mutual Fund ("DHFL Pramerica MF") and PGLH of Delaware, Inc. and Prudential Financial, Inc., the co-sponsor of DHFL Pramerica MF entered into a transaction with Deutsche Asset Management (India) Private Limited ("DB AMC"), Deutsche Trustee Services (India) Private Limited ("DB TC"), the asset management company and trustee company of Deutsche Mutual Fund ("DB MF") and Deutsche India Holdings Private Limited ("DIHPL"), sponsor of DB MF ("Transaction") dated August 7, 2015, with support from Dewan Housing Finance Corporation Limited ("DHFL"), co-sponsor of DHFL Pramerica MF, for acquisition of the schemes of DB MF ("DWS Scheme"), and the corresponding change in the sponsorship, trusteeship, management and administration of the DWS Schemes upon the completion of the Transaction ("Completion") subject to receipt of regulatory approvals. SEBI vide its letter Ref. No. OW/1028/2016 dated January 20, 2016 granted its no-objection to the Transaction.

Upon Completion, the DWS Schemes will be transferred to, and form a part of, DHFL Pramerica MF. Pursuant to the said Transaction, DHFL Pramerica MF may have in its product suite, schemes which are similar in nature. In order to avoid the existence of two similar schemes, to enable optimum utilization of resources and to present to the investors a simplified range of schemes, in the interest of the investors, it is proposed to merge (subject to, and upon Completion), the following schemes of DHFL Pramerica MF ("Merging Schemes") into the corresponding DWS Schemes set out in column # 2 below,

Table with 3 columns: Scheme Getting Merged ("Transferor Scheme"), Scheme with which Transferor Scheme is proposed to be merged ("Transferee Scheme"), Proposed New Names/Surviving Schemes and Type of Schemes

1 Please note that after the merger the name of the surviving scheme will be changed from DWS Alpha Equity Fund to DHFL Pramerica Large Cap Fund

2 Please note that after the merger, the existing features of DWS Cash Opportunities Fund is proposed to be changed, including, investment objective, asset allocation, investment strategy, etc and the name of the scheme will be changed to DHFL Pramerica Low Duration Fund. These changes amount to change in fundamental attributes of the scheme and accordingly pursuant to Regulation 18(15A) of MF Regulations DB AMC would be providing exit option to unitholders of DWS Cash Opportunities Fund for the proposed changes.

3 Please note that after the merger, the existing asset allocation of DWS Short Maturity Fund is proposed to be changed. This change amounts to change in fundamental attributes of the scheme and accordingly pursuant to Regulation 18(15A) of MF Regulations DB AMC would be providing exit option to unitholders of DWS Short Maturity Fund for the proposed changes.

4 Please note that after the merger the name of the surviving scheme will be changed from DWS Corporate Debt Opportunities Fund to DHFL Pramerica Credit Opportunities Fund

5 Please note that after the merger, the existing features of DWS Investment Opportunity Fund is proposed to be changed, including, investment objective, asset allocation, investment strategy, etc and the name of the scheme will be changed to DHFL Pramerica Balanced Advantage Fund. These changes amount to change in fundamental attributes of the scheme and accordingly pursuant to Regulation 18(15A) of MF Regulations DB AMC would be providing exit option to unitholders of DWS Investment Opportunity Fund for the proposed changes.

6 Please note that after the merger, the existing features of DWS Treasury Fund - Investment Plan is proposed to be changed, including, investment objective, asset allocation, investment strategy, etc and the name of the scheme will be changed to DHFL Pramerica Short Term Floating Rate Fund. These changes amount to change in fundamental attributes of the scheme and accordingly pursuant to Regulation 18(15A) of MF Regulations DB AMC would be providing exit option to unitholders of DWS Treasury Fund - Investment Plan for the proposed changes.

7 Please note that after the merger, the existing features of DWS Income Advantage Fund is proposed to be changed, including, investment objective, asset allocation, investment strategy, etc. These changes amount to change in fundamental attributes of the scheme and accordingly pursuant to Regulation 18(15A) of MF Regulations DB AMC would be providing exit option to unitholders of DWS Income Advantage Fund for the proposed changes.

The Boards of Directors of DHFL Pramerica AMC and DHFL Pramerica TC have approved the aforesaid merger by resolutions dated August 11, 2015. Further, SEBI, vide its letter, Ref No. OW/1028/2016 dated January 20, 2016, has provided its no objection to the proposed merger as set out above.

Please refer to Exhibit 1 of the notice sent to the unitholders ("Notice") for details pertaining to the Transferor Schemes and the Transferee Schemes to be provided to you as per the SEBI (Mutual Fund) Regulations, 1996 ("MF Regulations").

Please note that post the proposed merger of Transferor Schemes with the Transferee Schemes, on and from the Effective Date, the Transferee Schemes will be the surviving schemes and the investment objective, investment pattern, annual recurring expense structure and all the other provisions of the Transferee Schemes as contained in the Scheme Information Document and Key Information Memorandum (or the combined Scheme Information Document and Key Information Memorandum, as applicable) on the Completion date will be effective for the unit holders of the Transferor Schemes.

As a result of the above merger, no new scheme will come into effect. On the date of Completion ("Effective Date"), the Transferor Schemes will cease to exist and the unit holders of Transferor Schemes as on the Effective Date will be allotted units under the corresponding option of Transferee Schemes at the last available applicable Net Asset Value ("NAV"). In case of any pledge / lien / other encumbrance marked on any units in Transferor Schemes, the same shall be marked on the corresponding number of units allotted in Transferee Schemes.

For your better understanding, an illustration regarding the basis of allotment of new units is given below.

- November 30, 2015 - The last date for submitting the redemption request. The redemption request should be submitted before the application cut off times as stated in the scheme information document of the relevant scheme
➤ Net asset value ("NAV") as on December 1, 2015 - DHFL Pramerica Large Cap Equity Fund: ₹ 15 per unit; DWS Alpha Equity Fund: ₹ 30 per unit
➤ Number of units held by unit holder of DHFL Pramerica Large Cap Equity Fund ("Transferor Scheme Investor") as on December 1, 2015: 1000 units

Thus, the number of units of DWS Alpha Equity Fund to be allotted to the Transferor Scheme on Completion will be:

Number of units held by Transferor Scheme investor as on December 1, 2015 x NAV of DHFL Pramerica Large Cap Equity Fund as on December 1, 2015 / NAV of DWS Alpha Equity Fund as on December 1, 2015 = (1000 x 15) / 30 = 500

Please note that the above is only an illustration and the actual number of units to be allotted under the Transferee Schemes would be determined by the number of units held in the Transferor Scheme and last available applicable NAVs of the Transferor Schemes and the Transferee Schemes on Effective Date.

A fresh account statement, reflecting the new units of Transferee Schemes allotted, will be sent to the unit holders of Transferor Scheme. The units allotted in Transferee Schemes shall be treated as a fresh subscription. However, the period of holding for the purpose of exit load will be computed from the date of allotment of such units in such Transferor Scheme.

NOTICE AND EXIT OPTION TO UNIT HOLDERS

As per MF Regulations and the relevant circulars, the merger of schemes amounts to change in the fundamental attributes of the schemes concerned. Such a merger can be carried out only after the unit holders of the concerned schemes have been sent written communication to provide them with an option of exiting the scheme within a period of 30 days at the prevailing net asset value ("NAV") without being charged an exit load ("Exit Option").

Accordingly, this notice serves as a communication to the unit holders of the Merging Schemes about the merger as described above and each unit holder of the Merging Schemes is hereby given an option to exit his / her / its investment in the scheme(s) of DHFL Pramerica MF at the prevailing NAV without exit load, if any.

The exit option will be available to all the unit holders of the Merging Schemes as per the records of Karvy Computershare Pvt. Ltd. (the "Registrar"), as at the close of business hours on January 22, 2016. The option to exit without exit load can be exercised from January 28, 2016 to February 26, 2016 (both days inclusive) ("Exit Option Period") within the respective scheme cut-off timelines. All transaction requests received after February 26, 2016, will be subject to load, as may be prevailing at that time in the respective Merging Schemes.

Please note that the merger as proposed here under is subject to successful Completion of the Transaction.

Redemption / Switch requests may be lodged at any of the Official Points of Acceptance of DHFL Pramerica MF by filling out the redemption slip provided in Exhibit 2 to the Notice or by filling the transaction slips and submitting the same duly signed as per the mode of holding. For list of Official Points of Acceptance, please visit our website www.dhflpramerica.com. The redemption payment will be made within 10 business days of receipt of valid redemption request to those unit holders who choose to exercise their Exit Option. Unit holders who have pledged / encumbered their units will have the option to exit only if they submit a release of their pledges / encumbrances prior to submitting their redemption / switch requests during the exit option period. In case a lien is marked on units held by a unit holder or units have been frozen / locked pursuant to an order of a governmental authority or a court, redemption / switch out can be executed only after the lien / order is vacated / revoked within the Exit Option Period specified above.

Investors who have registered for Systematic Investment Plan (SIP) in the Schemes and who do not wish to continue their future investments in the Merging Schemes must apply for cancellation of their SIP registrations.

If you have no objection to the proposed merger as aforesaid, no action needs to be taken by you. This offer to exit is merely an option and is not compulsory.

Please note that unit holders who do not opt for redemption on or before February 26, 2016 shall be deemed to have consented to the merger as specified in this notice and shall be allotted units in the relevant surviving schemes of the DHFL Pramerica MF.

Unit holders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances and appropriately communicate the same to DHFL Pramerica MF / Registrar prior to submission of redemption requests.

The expenses related to the proposed merger as outlined above will not be charged to the unit holders of the Merging Schemes(s).

Tax Consequences: As regards unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of DHFL Pramerica MF and Scheme Information Document of the respective Merging Schemes would apply. You are requested to consult your financial/tax advisors to understand the tax implications (if any) on your investment in the Merging Schemes pursuant to the redemption. It has been notified in the Finance Act, 2015 that consolidation of units on account of scheme merger will not be considered as a sale of units in the transferor scheme and hence the same will not be subject to any capital gain tax, provided that the consolidation is of two or more schemes of equity oriented funds or of two or more schemes of fund other than equity oriented fund, as defined under the Income Tax Act, 1961. Investors are also advised to consult their tax adviser to understand the tax implications of the proposed merger based on individual circumstances.

CONTACT INFORMATION

This notice-cum-addendum shall form an integral part of the Scheme Related Documents such as Scheme Information Documents / Key Information Memoranda of the relevant Schemes and the Statement of Additional Information of DHFL Pramerica MF as amended from time to time.

In case you require any further information / assistance please contact DHFL Pramerica AMC at the Toll Free Number:- 18002662667 or at the Email ID:- customercare@dhflpramerica.com or visit the nearest investor service centre.

For DHFL Pramerica Asset Managers Private Limited (Investment Manager for DHFL Pramerica Mutual Fund) Sd/-

Place : Mumbai Date : January 22, 2016

Ravi K. Kumar Chief Executive Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.