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ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PRAMERICA MUTUAL FUND

Appointment of Director on the Board of Pramerica Asset Managers Private Limited (AMC):-

Mr. Glenwyn Peter Baptist is appointed as an Associate Director on the Board of Directors of the AMC with effect from February 9, 2015. Consequently, the details under "Details of AMC Directors" under sub-section "D. "The Asset Management Company (AMC)" under section "I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES", in the SAI of Pramerica Mutual Fund stands amended with the addition of the following disclosure.

Name	Age / Qualification	Experience & Background (During last 10 years)
Mr. Glenwyn Peter Baptist ² (Associate Director)	Age: 54 years Qualification: Master of Management, Chartered Financial Analyst	Mr. Baptist is the Chief Executive Officer ("CEO") and Chief Investment Officer ("CIO") of Prudential International Investments (A business division of Prudential Financial, Inc, USA), where he oversees the day-to-day business and investment management of Prudential's asset management affiliates and joint ventures in Italy, China, Taiwan, Brazil and India. Mr. Baptist was appointed to the position of CEO in June 2014 and has been the CIO since March 2006. From 2000 to 2006, he was the director of mutual funds and managed accounts for Prudential Fixed Income, with responsibility for these products across all distribution channels globally. Prior to that, he was chief operating officer for asset management at Prudential, responsible for business administration. He joined Prudential in 1986 and has 28 years of experience ranging from investment management and marketing to corporate finance and strategic planning.

This addendum forms an integral part of the SAI, as amended from time to time.

All other terms & conditions of the SAI will remain unchanged.

For Pramerica Asset Managers Private Limited (Asset Management Company to Pramerica Mutual Fund)

Place: Mumbai Date: February 10, 2015 Sd/-Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

² Mr. Glenwyn Peter Baptist has been appointed as an Associate Director on the Board of Pramerica Asset Managers Private Limited with effect from February 09, 2015.