

Pramerica Asset Managers Private Limited 2nd Floor, Nirlon House, Dr. A.B. Road, Worli, Mumbai - 400 030. Tel: +91 22 6159 3000. Fax : +91 22 6159 3100 Toll Free No.: 1800 266 2667 website: www.pramericamf.com

ADDENDUM

Changes in the Key Personnel of Pramerica Asset Managers Private Limited (AMC):-

(I) Mr. Ravi Gopalakrishnan - Executive Director & Chief Investment Officer – Equity has resigned from the services of Pramerica Asset Managers Private Limited and shall cease to be the Key personnel of the AMC and Fund Manager of Pramerica Equity Fund (PEF), Pramerica Dynamic Fund (PDF) and Pramerica Dynamic Monthly Income Fund (PDMIF) (Equity portion) from the close of business hours of August 31, 2012.

All references to Mr. Ravi Gopalakrishnan in the Scheme Information Document(s) / Key Information Memorandum(s) of PEF, PDF & PDMIF and Statement of Additional Information (SAI) stands deleted.

(II) Mr. Brahmaprakash Singh is appointed as Executive Director & Chief Investment Officer – Equity and Key Personnel of the AMC with effect from August 22, 2012 and is designated as the Fund Manager of PEF, PDF and PDMIF (Equity portion) after the end of the business hours of August 31, 2012.

Consequently, the details under the paragraph "WHO WILL MANAGE THE SCHEME" in the SID and the paragraph under "KEY EMPLOYEES OF THE AMC" and "FUND MANGERS" in the Statement of Additional Information (SAI) of Pramerica Mutual Fund stands amended as below.

Name	Designation / Years of Experience	Qualification / Age	Experience & Background (During last 10 years)
Mr. Brahmaprakash Singh	Executive Director& CIO - Equity / 18 years	MMS / 44 years	• Over 18 years of experience in broad based investment management, including portfolio management of equity schemes with a bottom-up investment style.
			• Executive Director & CIO – Equity - Pramerica Asset Managers Private Limited (Aug 22, 2012 till date)
			• Chief Investment Advisor - BCP Advisors Private Limited (Jan 2008 till Aug 14, 2012)
			• Managing Director & Portfolio Advisor – Atlantis Investment Advisors (India) Limited - (Sept, 2005 till Dec, 2007)
			• Head of Equities - Deutsche Asset Management (India) Pvt. Limited (May, 2002 till Mar, 2005)

This addendum forms an integral part of the Combined SID and KIM of PDF, PDF and PDMIF and SAI, as amended from time to time.

All other terms & conditions of the Scheme will remain unchanged.

For Pramerica Asset Managers Private Limited (Investment Manager for Pramerica Mutual Fund)

> Sd/-Authorized Signatory

Place: Mumbai Date: August 31, 2012

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.