



**NOTICE CUM ADDENDUM (No. 41 of 2020-21)**

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ('SIDs') AND KEY INFORMATION MEMORANDUMS ('KIMs') OF THE SCHEMES ('THE SCHEMES') OF PGIM INDIA MUTUAL FUND ('PGIM INDIA MF')**

The tax benefits, earlier available to unit holders on dividend income from mutual fund schemes has tapered over the years. The Finance Act, 2019-20 has discontinued Dividend Distribution Tax (DDT), making dividend income subject to tax at the marginal rate applicable to a tax payer. In light of the above, some of the dividend options earlier offered across multiple schemes in PGIM India Mutual Fund have, witnessed decline in assets and investors.

With a view to simplify and rationalize our product offerings in the interest of unit holders, PGIM India Asset Management Private Limited (erstwhile DHFL Pramerica Asset Managers Private Limited) and PGIM India Trustees Private Limited (erstwhile DHFL Pramerica Trustees Private Limited), the asset management company and trustee company of PGIM India Mutual Fund ("PGIM India MF") have decided to merge certain dividend options of the schemes of PGIM India MF:

Scheme Name	Name of the Transferor Dividend Options	Name of Transferee Dividend Options under which Transferor Dividend options will be merged
PGIM India Arbitrage Fund	Direct Plan - Quarterly Dividend	Direct Plan - Monthly Dividend
PGIM India Arbitrage Fund	Direct Plan - Yearly Dividend	Direct Plan - Dividend
PGIM India Arbitrage Fund	Regular Plan - Quarterly Dividend	Regular Plan - Monthly Dividend
PGIM India Arbitrage Fund	Regular Plan - Yearly Dividend	Regular Plan - Dividend
PGIM India Banking & PSU Debt Fund	Direct Plan - Monthly Dividend	Direct Plan - Quarterly Dividend
PGIM India Banking & PSU Debt Fund	Direct Plan - Yearly Dividend	Direct Plan - Quarterly Dividend
PGIM India Banking & PSU Debt Fund	Regular Plan - Yearly Dividend	Regular Plan - Quarterly Dividend
PGIM India Banking & PSU Debt Fund	Regular Plan - Monthly Dividend	Regular Plan - Quarterly Dividend
PGIM India Credit Risk Fund	Direct Plan - Monthly Dividend	Direct Plan - Quarterly Dividend
PGIM India Credit Risk Fund	Direct Plan - Yearly Dividend	Direct Plan - Quarterly Dividend
PGIM India Credit Risk Fund	Regular Plan - Monthly Dividend	Regular Plan - Quarterly Dividend
PGIM India Credit Risk Fund	Regular Plan - Yearly Dividend	Regular Plan - Quarterly Dividend
PGIM India Dynamic Bond Fund	Direct Plan - Monthly Dividend	Direct Plan - Quarterly Dividend
PGIM India Dynamic Bond Fund	Regular Plan - Monthly Dividend	Regular Plan - Quarterly Dividend
PGIM India Equity Savings Fund	Direct Plan - Quarterly Dividend	Direct Plan - Monthly Dividend
PGIM India Equity Savings Fund	Direct Plan - Half Yearly Dividend	Direct Plan - Annual Dividend
PGIM India Equity Savings Fund	Direct Plan - Dividend	Direct Plan - Annual Dividend
PGIM India Equity Savings Fund	Regular Plan - Quarterly Dividend	Regular Plan - Monthly Dividend
PGIM India Equity Savings Fund	Regular Plan - Half Yearly Dividend	Regular Plan - Annual Dividend
PGIM India Equity Savings Fund	Regular Plan - Dividend	Regular Plan - Annual Dividend
PGIM India Hybrid Equity Fund	Direct Plan - Quarterly Dividend	Direct Plan - Dividend
PGIM India Hybrid Equity Fund	Direct Plan - Yearly Dividend	Direct Plan - Dividend
PGIM India Hybrid Equity Fund	Regular Plan - Quarterly Dividend	Regular Plan - Dividend
PGIM India Hybrid Equity Fund	Regular Plan - Yearly Dividend	Regular Plan - Dividend

**Renaming of dividend options:**

Scheme Name	Existing Name of options	New Name of options
PGIM India Gilt Fund	Direct Plan - Dividend	Direct Plan - Quarterly Dividend
PGIM India Gilt Fund	Regular Plan - Dividend	Regular Plan - Quarterly Dividend

It has also been decided to discontinue subscriptions (including switch-ins) under following options of PGIM India Arbitrage Fund w.e.f February 3, 2021:-

- Direct Plan - Half Yearly Dividend Option; and
- Regular Plan - Half Yearly Dividend Option

It may be noted that wherever the Distributor Code is Direct, or not mentioned, such balances if any, will be merged into the Direct Plan. Investments made through distributors with wrong/invalid/incomplete ARN codes will be merged into the "Direct plan". Only investments with valid ARN codes will be merged into the "Regular Plan".

As a result of the above merger, no new dividend option will come into effect. On the date of completion of merger, the Transferor Dividend Options will cease to exist and the unit holders of Transferor Dividend Options as on the Effective Date will be allotted units under the corresponding available option, as mentioned above, of Transferee Dividend Options at the last available applicable Net Asset Value ("**NAV**") or at the Face Value. In case of any pledge / lien / other encumbrance marked on any units in Transferor Dividend Options, the same shall be marked on the corresponding number of units allotted in Transferee Dividend Options. It may be noted that there are no other changes in the schemes.

The expenses related to the proposed merger as outlined above will not be charged to the unit holders of the merging schemes/options.

The Board of Directors of PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited on May 28, 2020 and May 29, 2020, respectively approved the above proposal for merger of the dividend options. Further, SEBI, vide its communication dated January 29, 2021 has provided its no objection to the aforesaid proposal.

As per MF Regulations and the relevant circulars, the above proposed changes, amount to change in the fundamental attributes of the schemes concerned. Such fundamental attributes changes can be carried out only after the unit holders of the concerned schemes have been sent written communication to provide them with an option of exiting the scheme within a period of 30 days at the prevailing net asset value ("**NAV**") without being charged an exit load ("**Exit Option**").

Accordingly, this Notice serves as a communication to the unit holders of schemes concerned about the Fundamental Attributes Changes as described above and each unit holder of Schemes concerned is hereby given an option to exit his / her / its investment in the scheme(s) of PGIM India MF at the prevailing NAV without exit load if any.

The exit option will be available to all the unit holders of the concerned Schemes as per the records of KFin Technologies Pvt Ltd. (the "Registrar"), as at the close of business hours on February 2, 2021. The option to exit without exit load can be exercised from February 4, 2021 to March 5, 2021 (both days inclusive) ("**Exit Option Period**") within the respective scheme cut-off timelines. All transaction requests received after March 5, 2021, will be subject to load, as may be prevailing at that time in the respective Schemes.

Redemption / Switch requests may be lodged at any of the Official Points of Acceptance of PGIM India MF by filling out the redemption / switch request slip provided in Exhibit 1 or by filling the transaction slips and submitting the same duly signed as per the mode of holding or through depository participant (in case of units held in electronic (demat) mode, or through our website as well as the mobile application. For list of Official Points of Acceptance, please visit our website www.pgimindiamf.com. The redemption payment will be made within 10 business days of receipt of valid redemption request to those unit holders who choose to exercise their Exit Option. Unit holders who have pledged / encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances and appropriately communicate the same to PGIM India MF / Registrar prior to submitting their redemption / switch requests during the exit option period. In case a lien is marked on units held by a unit holder or units have been frozen / locked pursuant to an order of a governmental authority or a court, redemption / switch out can be executed only after the lien / order is vacated / revoked within the Exit Option Period specified above.

Investors who have registered for Systematic Investment Plan (SIP) in the Transferor Dividend Options and who do not wish to continue their future investments in the Transferee Dividend Options must apply for cancellation of their SIP registrations.

If you have no objection to the proposed Fundamental Attributes Changes, no action needs to be taken by you. This offer to exit is merely an option and is not compulsory.

Please note that unit holders who do not opt for redemption on or before March 5, 2021 shall be deemed to have consented to Fundamental Attributes Changes as specified in this notice.

In case you require any further information / assistance please contact:

**PGIM India Asset Management Private Limited**

2<sup>nd</sup> Floor | Nirlon House | Dr. Annie Besant Road | Worli | Mumbai - 400 030.  
Telephone No. 1800 266 2667 | E-mail: [care@pgimindia.co.in](mailto:care@pgimindia.co.in)

Or,

**Registrar, KFin Technologies Private Limited**

Unit- PGIM India Mutual Fund  
No. 23, Cathedral Garden Road, Nungambakkam, Chennai - 600 034.

This Notice-cum-Addendum forms an integral part of SIDs and KIMs of the relevant Schemes of PGIM India MF, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the above-mentioned Schemes of the Mutual Fund will remain unchanged.

**For PGIM India Asset Management Private Limited**  
(Investment Manager for PGIM India Mutual Fund)

Place: Mumbai  
Date : February 02, 2021

Sd/-  
Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**